



PRIYADARSHINI INSTITUTE OF TECHNOLOGY AND MANAGEMENT

5th mile, PULLADIGUNTA, Kornepadu (V), Vatticherikur (M), GUNTUR-522017 (A.P.)

Approved by AICTE, Affiliated to JNTUK College CODE: GK

www.pitmgnt.ac.in

20063-227850

Memorandum of Understanding

This Memorandum of Understanding is made and executed on 17th June 2022.

BY AND BETWEEN

1) **NAGAMALLESWARI SCRAP TRADERS.** A company registered under companies Act 2013 having its registered office at Saibaba colony, Near Andhra Muslim College, Guntur, Guntur District- 522003, Andhra Pradesh, INDIA. the one part.

AND

2) Whereas, Priyadarshini institute of Technology and Management 5th Mile, Pulladigunta Village, Vatticherukuru Mandal, Guntur(Dist), Andhra Pradesh 522003 at its various departments is charged with responsibility of training scientific manpower in various front-line areas of importance for the Nation and is also contributing to the rapidly growing and Pharmacological knowledge and professional excellence in engineering by undertaking industrial & applied research and consultancy.

Priyadarshini institute of Technology and Management and Nagamalleswari Scrap Traders Recycle shall hereinafter be referred to individually as a Party" and collectively as the "Parties", as the case may be.



A. Ramakrishna
PRINCIPAL

PRINCIPAL
PRIYADARSHINI INSTITUTE OF
TECHNOLOGY & MANAGEMENT
5th Mile, Pulladigunta,
KORNEPADU (Vil), Vatticherukuru (M)
GUNTUR - 522 017



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Whereas, Nagamalleswari Scrap Traders is a well reputed and established organization engaged in the business of providing Waste Management Services ("Service"). Nagamalleswari Scrap Traders connects various stake holders with the use of digital technology solutions for each of these stakeholders and also overarching technology solutions that connect one with the other

Whereas "Priyadarshini institute of Technology and Management " wishes to on-board with Nagamalleswari Scrap Trader its sustainability solution partner to enable the responsible disposal of dry recyclables during the period 17th June 2022 to 16th June 2023.

Now therefore, in consideration of the afore said and the mutual promises between the Parties under this Agreement. The Parties hereto agree as follows:

1. Now This MOU Witnessed as Under:

This is an agreement for a synergic alliance between "Priyadarshini institute of Technology and Management " and Nagamalleswari Scrap Trader for the cause of recycling of Dry Waste as mentioned in Annexure to this MOU and to protect environment, conserve natural resources, inculcate the habit of source segregation among the citizens, recover & recycle the dry recyclables which is going to land fill & create a sustainable lively hood to the informal sectors.

2. Scope:

- Nagamalleswari Scrap Trader will provide the sustainability solution through its digital technology platform Nagamalleswari Scrap Trader to Priyadarshini institute of Technology and Management for responsible disposal of recyclables.
- Pickup request for disposal of material will be generated on Nagamalleswari Scrap Trader dashboard by Priyadarshini institute of Technology and Management. Required services will be fulfilled by Nagamalleswari Scrap Trader and its associated partners



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- While this agreement is in force, Priyadarshini institute of Technology and Management shall ensure that all the dry recyclables will be disposed only through Nagamalleswari Scrap Trader or its associated partners
- Rates for recyclables will be displayed time in time on Nagamalleswari Scrap Trader.
- Priyadarshini institute of Technology will raise invoices of the value to be received against the disposal of recyclables. The sustainability certificate for responsible disposal through the Nagamalleswari Scrap Trader will be provided and the same can be accessed on Nagamalleswari Scrap Trader dashboard.
- Priyadarshini institute of Technology is required to provide necessary entry and exit permissions included. But not restricted to gate-pass, other access formalities to use its space for loading of recyclable and man power movement during the time of pickup.

The Partnership shall be valid till 17th June 2022 and can be renewed for additional periods as per mutual agreement of Priyadarshini institute of Technology & Nagamalleswari Scrap Trader

3. Indemnity:

Storage of category wise recyclables in their premises. Nagamalleswari Scrap Trader will share its expertise for segregation of this material.

Nagamalleswari Scrap Trader will take an initiative to conduct awareness drives with students in the College.

Both Parties further agree to indemnify and keep indemnified each other against all direct loss and damage which both the Parties may suffer as a result of any breach of this agreement by the either of the Parties.

Term:

This Agreement shall come into force from the date of signing and remain valid for a period of one year, including final payment & documentation whichever is earlier unless terminated earlier by the Parties. The Agreement may be extended for such further periods and quantities as may be agreed to by the parties



4. Termination:

This Agreement shall automatically terminate on the expiry of the period

- (1) One year from the date of signing of this Agreement or completion of the project. Including final payment & documentation, whichever is earlier as provided above unless extended by the Parties by mutual consent?
- (2) Parties may terminate the Agreement after giving a notice in writing of thirty (30) days to the other Party of its intention to terminate the Agreement.
- (3) In the event of any lapses in execution by any party, the other party shall have the right to terminate this agreement by giving a 30 days' notice to the defaulting party.

5. Amendment:

Any Amendment to this Agreement shall be valid and binding on the Parties only if it is made in writing and signed by duly authorized representatives of each party.

6. Notices:

All notices and other communications shall be sent to the address of each Party set forth at the beginning of this agreement.

Resolution of Disputes:

- a) Any dispute or difference between the Parties out of or in connection with this Agreement, including the validity there of shall at first instance be resolved amicably through negotiations or discussions between the Parties.
- b) If the dispute remains unresolved, then the same shall be taken up by the Heads of both the Parties and their duly authorized representatives; who shall strive to resolve the dispute amicably.

7. Governing Law and Jurisdiction:

This Agreement shall be governed and construed in accordance with the laws of India. Except as provided otherwise, the courts in Amravati shall have exclusive jurisdiction over any matter arising out of this Agreement.



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8. Survival of Terms:

The clause on indemnity", Dispute Resolution", "Governing Law and Jurisdiction " will survive the termination of this Agreement.

In witness whereof, the Parties agree and acknowledge to the aforesaid terms and conditions of the Agreement.

Nagamalleswari Scrap Trader

Partner

For and on behalf of

Priyadarshini institute of Technology
and Management

(Sign & Stamp)

AP-07-59-006-03166348

NAGA MALLESWARI SCRAP TRADERS
PONNURU ROAD, SAI BABA COLONY
GUNTUR EAST - 522002. AP.



(Sign & Stamp)

PRINCIPAL
PRIYADARSHINI INSTITUTE OF
TECHNOLOGY & MANAGEMENT
5th Mile, Pulladigunta,
KORNEPADU (VII), Vatticherukuru (M)
GUNTUR - 522 017

Witnesses:

1. Nadhe
2. Raju

Witnesses:

1. K. Subudra
2. Creper



PRIYADARSHINI INSTITUTE OF TECHNOLOGY AND MANAGEMENT

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Annexure:

S. No	Description	UOM
1.	Books, Records and Mixed Paper	Kg
2	Newspapers	Kg
3	Mixed Plastic	Kg
4	MS Iron- Metal	Kg
5	SS-Metal	Kg
6	Aluminium-Metal	Kg
7	Tyres	Kg
8	Keyboards, Mouse	Kg
9	CRT Monitor	Each
10	LCD Monitor	Each
11	CPU All Component	Each
12	CPU without Hard disk, SMPS	Each
13	UPS	Each
14	Mixed E-waste	Kg
15	Mixed Cables	Kg
16	Damaged Chairs	Each
17	Battery	Kg
18	Cardboard	Kg
19	BP Carton	Kg
20	Shredded Paper	Kg



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Note:

- The Quotation will be given at the time of each request raised for pickup.
- Rate are subject to the market fluctuations.
- Invoices shall be shared as the same day of pickup.
- Payment will be processed upon receiving the invoice for the pickup completed.

Nagamalleswari Scrap Trader

Partner

For and on behalf of

Priyadarshini institute of Technology
and Management

Y. A. Reddy

(Sign & Stamp)

AP 07-59-036-03160348

NAGA MALLESWARI SCRAP TRADERS
PONNURU ROAD, SAI BABA COLONY
GUNTUR EAST - 522002. AP.



A. Ramakrishna

(Sign & Stamp)

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PRIYADARSHINI INSTITUTE OF
TECHNOLOGY & MANAGEMENT
5th Mile, Pulladigunta,
KORNEPADU (VII), Vatticherukuru (M)
GUNTUR - 522 017

Witnesses:

1. madhu
2. Raju

Witnesses:

1. K. Sudarshan
2. *(Signature)*



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MEMORANDUM OF UNDERSTANDING

BETWEEN

PRIYADARSHINI INSTITUTE OF TECHNOLOGY & MANAGEMENT

Priyadarshini Institute of Technology & Management Approved by AICTE, New Delhi,
Permanently Affiliated to JNTUK Recognized under UGC Section.5th mile, pulladigunta,
Kornepadu (V), Vatticherikur (M), Guntur Dist, Andra Pradesh- 522017

AND

RAZIYA TRADERS

D. No. 12/13466/1, Chirala Road, Altar Allabakshu Nagar
Chilakaluripet – 522616, Guntur Dt., A.P

RAZIYA TRADERS

CHILAKALURIPET

PREAMBLE

Whereas, Priyadarshini Institute of Technology & Management 5th mile, pulladigunta Kornepadu (V), Vatticherikur (M), Guntur Dist Andra Pradesh- 522017 at its various departments is charged with responsibility of training scientific manpower in various front-line areas of importance for the Nation and is also contributing to the rapidly growing and Technical knowledge and professional excellence in Engineering by undertaking industrial & applied research and consultancy.

AND

Whereas, **RAZIYA TRADERS**, D. No. 12/13466/1, Chirala Road, Altar Allabakshu Nagar Chilakaluripet – 522616, Guntur Dt., A.P. Raziya Traders use to recycle the electronic components by making use of old electronics components to produce new products and it also, dispose the unused E-waste to final recycling at the recyclers end.

Whereas, both Priyadarshini Institute of Technology & Management environment by responsibly discarding recyclable E-waste time to time. Work together to form Priyadarshini Institute of Technology & Management and Raziya traders, now recognizing the importance of handling of E-waste management to maintain clean an eco-balancing environment for creating an eco-friendly environment in the campus.

NOW, THEREFORE, in consideration of the mutual promises made here in and of good and valuable consideration, the receipt and sufficiency of which both Priyadarshini Institute of Technology & Management and Raziya traders, hereby acknowledges, Priyadarshini Institute of Technology & Management and Raziya traders hereby agree to sign a memorandum of understanding (MoU).

OBJECTIVES:

- ❖ To create an eco-friendly environment in the campus
- ❖ To utilize the E-waste at the optimum level and further to recycle at recycler end
- ❖ To exchange/dispose various type of electronics goods

ACTIVITIES:

- E-Waste Management: Electronic goods are put to optimum use; the minor repairs are set right by the Laboratory assistants and teaching staff; and the major repairs are handled by the Technical Assistant and are reused.
- The major e-waste such as written off instruments/equipment, CRTS, Printers, Computers are to sell
- Electronic gadgets, circuits, kits have been return off on regular basis
- The awareness programs have to be undertaken in the institution where the students are made aware of the E-waste management techniques.

COMMENCEMENT AND TENURE

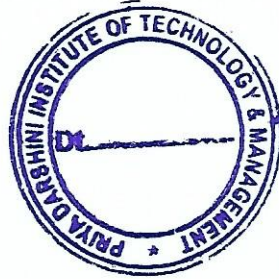
This memorandum of understanding (MoU), shall become effective on the date of signing for one year unless either side give the other written notice of its desire to revise or terminate the MoU at least three months prior to its termination.

DURATION AND RECINDENCE OF MoU

The agreement shall come into effect on 17/06/2022. Changes to this agreement shall be made by mutual consent between both parties. In cases of disagreement, the parties wishing to depart from the agreement shall, wherever possible, give three months' notice of its intention to do so. The agreement shall be reviewed after a period of one year. On behalf of Raziya traders On behalf of Priyadarshini Institute of Technology & Management.


(MANAGER)


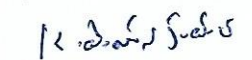
GSTIN 37DSGPS7495C1Z5
RAZIYA TRADERS
D.No. 12/1346/G/1, Chirala Road,
Attar Ailabakshu Nagar,
CHILAKALURIPET - 522 616,
Guntur Dt., A.P.





(PRINCIPAL)

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GUNTUR - 522 017

Witness

- 
- 

Witness

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